



Mipco Seamless Rings (Gujarat) Ltd.

Regd. Office: 34, Corpus Techno park, AVS Compound, 4th block, Koramangala, Bangalore, Karnataka-560034
CIN: L72900KA1980PLC080581 :www.mipco.co.in

Date: 30.09.2021

To
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai- 400001
Scrip Code: 505797

Dear Sir,

Sub: Proceedings of 41st Annual General Meeting held on Thursday, 30th September 2021


Pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the 41st Annual General Meeting ('AGM') of the Company was held on Thursday, 30th September 2021 at 10.00 AM through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM'). The business mentioned in the Notice convening the AGM was duly transacted. The meeting concluded at 11:00 AM.

The summary of proceedings of the 41st AGM is enclosed herewith.

The voting results at the aforesaid AGM pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are being submitted separately.

We request you to kindly take the above information on record.

Thanking You,
For **Mipco Seamless Rings (Gujarat) Limited**


Sanjiv Kumar Tandon
Director



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PROCEEDINGS OF THE 41ST ANNUAL GENERAL MEETING ("AGM") OF MIPCO SEAMLESS RING (GUJARAT) LIMITED HELD ON THURSDAY, 30TH SEPTEMBER, 2021 AT 10.00 A.M. THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM")

The 41ST Annual General Meeting of the Company was held on Thursday, 30th September, 2021 at 10.00 A.M. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") in compliance with the Circular No. 20/2020 dated 5th May, 2020 read with Circular Nos. 14/2020 dated 8th April, 2020 and 17/2020 dated 13th April, 2020, issued by the Ministry of Corporate Affairs ("MCA Circulars") and the SEBI Circular dated 12th May, 2020 ("SEBI Circular") and other applicable provisions of the Companies Act, 2013.

The following Directors and Officials of the Company and others were present in the Meeting through Video Conferencing:

Mr. Sachendra Tummala	–	Managing Director
Mr. Sanjiv Kumar Tandon	–	Director
Mr. Ravi Kumar Chennupati	–	Director
Mrs. Sridevi Nadella	–	Director
Mr. Sridhar Dasar	–	Chief Financial Officer
Mrs. Srishti Agarwal	–	Company Secretary and Compliance Officer

Statutory Auditors

Mr. Ganesh Venkat	-	Partner of M/s. Ganesh Venkat & Co.,
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Secretarial Auditors

Mr. Pradeep Channe	–	Partner of M/s. P S Channe & Associates., Practising Company Secretaries
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Scrutinizers

Mr. Pradeep Channe	–	Partner of M/s. P S Channe & Associates., Practising Company Secretaries
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Members Present

33 Members attended the meeting through video conferencing.

Mr. Sachendra Tummala, Managing Director of the Company chaired the meeting and conducted the proceedings of the meeting. The requisite quorum being present, the Chairman called the meeting to order. The Chairman welcomed the shareholders present in the meeting through video conferencing. He further informed that the Register of Directors and Key Managerial Personnel and the Register of Contracts were available for inspection electronically by the Members during the AGM.

The Company Secretary, thereafter, explained the video conferencing instructions and gave an overview of e-voting facilities. The Company Secretary informed the Members that this meeting is held through



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VC/OAVM in accordance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and the Circular issued by the Securities Exchange Board of India (SEBI). Accordingly, the Company has provided its Members the facility to join the AGM through VC/OAVM.

The Members were informed that the Company has provided the facility to cast the votes electronically on the resolutions set out in the Notice of AGM through e-voting system. The remote e-voting facility was provided from 26th September, 2021 at 11.00 A.M. till 29th September, 2020 upto 5.00 P.M. It was further informed that the Members who could not cast their votes through remote e-voting can cast their votes during the AGM session through e-voting system- Instapoll.

The Company Secretary further informed that the Board has appointed M/s. P. S. Channe & Associates., Practicing Company Secretaries, Hyderabad as Scrutinizer to supervise the e-voting process. The members were requested to take note of the presence of Mr. Pradeep Channe D, Partners of P. S. Channe & Associates. present in the meeting through video conferencing. The Company Secretary narrated the businesses detailed in the Notice of AGM.

The resolutions related to the following business as set out in the Notice of AGM were taken up for consideration:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon. *[Ordinary Resolution]*
2. To consider the re-appointment of Mr. Sanjiv Kumar Tandon (DIN: 025779261), Director of the Company who retires by rotation and being eligible, offers himself for reappointment. *[Ordinary Resolution]*

Special Business:

4. Appointment of KVSRY & Associates, Chartered Accountant as Statutory Auditors of the Company *[Ordinary Resolution]*
5. *Re-appointment of Mr. Sachendra Tummala (DIN: 02317514) as Managing Director of the Company for a period of 5 (Five) years with effect from August 13, 2021 and to fix his remuneration. [Special Resolution]*

Thereafter, the Chairman addressed the Members and briefed the Members on the Company's performance during FY 2020-21, industry scenario and current and forthcoming business opportunities to the Company.



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The Notice convening this meeting together with the Directors' Report, Auditors' Reports and the Audited Financial Statements for the year 2020-21, as circulated to the Members were taken as read.

Thereafter, the Chairman opened the question-answer session. The Members registered as speakers asked their queries/ expressed their views.

The Members were informed that the voting results would be declared after receiving the report from Scrutinizers and the same will be submitted to the Stock Exchanges and also will be placed on website of the Company within 48 hours from the conclusion of the meeting.

The Chairman thanked the Members for attending the meeting and announced the formal closure of the 41st Annual General Meeting of the Company. Thereafter Company Secretary Once again informed the shareholder about the Insta Poll and thanked all the shareholders. The meeting was concluded at 11.00 A.M. After Conclusion 15 minute's time has given to shareholders for Instapoll

Sachin Tummala

SACHENDRA TUMMALA
Chairman