



Mipco Seamless Rings (Gujarat) Limited

November 11, 2024

To
The Manager
Listing Department
BSE Limited
PJ Towers, Dalal Street
Fort, Mumbai – 400001

Scrip Name: MPCOSEMB Scrip Code: 505797

Subject: Submission of Unaudited Standalone Financial Results along with Auditors' Report for the quarter ended 30th September, 2024

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Standalone Financial Results along with Limited Review Report of the Statutory Auditors of the company, PPKG & Co Chartered Accountants for the quarter and Half Year ended 30th September, 2024.

The Financial Results are also available on the website of the Company at www.mipcoseamless.com and on the website of BSE www.bseindia.com.

The Board Meeting commenced at 04:30 PM and concluded at 05:20 PM.

Kindly take the above information on record and oblige.

Thanking You

For Mipco Seamless Rings (Gujarat) Limited

Venkatrao Sadhanala
Director
DIN:02906370



Mipco Seamless Rings (Gujarat) Limited

Statement of Financial Results for the Quarter and Half Year ended 30th Sep 2024

(RS. IN LAKHS)

Particulars	Quarter ended			Half year ended		Year Ended
	30/09/2024 (unaudited)	30/06/2024 (unaudited)	30/09/2023 (unaudited)	30/09/2024 (unaudited)	30/09/2023 (unaudited)	31/03/2024 (Audited)
Income						
I	Revenue from operations		-			
II	Other income	0.00	0.01	0.01		0.48
	Total Revenue (I+II)	0.00	0.01	-	0.01	0.48
Expenses						
	Cost of materials consumed	-	-	-		-
	Change of Inventory	-	-	-		-
	Employee benefits expense	0.05	0.35		0.40	2.12
	Finance costs	0.07	-	-	0.07	0.03
	Depreciation and amortization expense	-	-	-		-
	Other expenses	3.55	6.85	9.89	10.40	29.33
	Total expenses	3.67	7.20	9.89	10.87	31.47
III	Profit before Exceptional items and tax	(3.67)	(7.19)	(9.89)	(10.87)	(30.99)
	Exceptional Items					
	Profit / (Loss) before tax	(3.67)	(7.19)	(9.89)	(10.87)	(30.99)
IV	Tax expense:					
	Current tax					
	Deferred tax					
	Profit/(loss) for the period from continuing operations	-		-		-
	Profit/(loss) from discontinued operations					
	Tax expense of discontinued operations					
	Profit/(loss) from Discontinued operations (After tax)					
V	Profit/(loss) for the year	(3.67)	(7.19)	(9.89)	(10.87)	(30.99)
	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Profit or Loss					
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss					
	B (i) Items that will be reclassified to Profit or Loss					
	(ii) Income tax relating to items that will be reclassified to Profit or Loss					
	Total Comprehensive Income for the period (Comprising Profit / (Loss)) and Other Comprehensive Income for the period)					
VI	Earnings per Equity Share - Basic and Diluted	(0.10)	(0.20)	(0.28)	(0.30)	(0.72)
						(0.86)

Registered Office: Sy. No. 115/GF/J, Hanumanji Colony, Brig Sayeed, Bowenpally
Manovikasnagar, Tirumalagiri, Hyderabad – 500009

CIN: L72900TS1980PLC186305

Website: www.mipcoseamless.com

E-mail: msringsgltd@gmail.com



Mipco Seamless Rings (Gujarat) Limited

Notes to Accounts :

1. The above unaudited financial results of MIPCO SEAMLESS SEEDS GUJARAT LIMITED for the Quarter ended 30th September 2024 as reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2024. The Statutory Auditors of the Company have carried out a Limited Review on standalone financial results and expressed an unmodified conclusion thereon.
2. The Financial results have been prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), and other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India(SEBI).
3. The Company operates in single segment. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not applicable to the Company.
4. Previous period figures have been reclassified and regrouped wherever considered necessary to confirm to the current period figures.

Date : 11th November 2024

for Mipco Seamless Rings (Gujarat) Limited

Place : Hyderabad

Sadhanala Venkata Rao

(Director)

(DIN No-02906370)



Mipco Seamless Rings (Gujarat) Limited

BALANCE SHEET AS AT 30th SEPTEMBER 2024

(Rs. in Lakhs)

	PARTICULARS	Notes No	As at 30th September 2024	As at 31st march 2024
			Unaudited	Audited
A	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment			-
	(b) Capital work-in-Progress			-
	(e) Financial assets			-
	(i) Investments			
	(a)Other Investments			
	(f) Long term loans and advances			-
	(h) Other non-current assets	2	8.06	8.06
	Total Non-Current Assets		8.06	8.06
2	Current Assets			
	(a) Inventories			
	(b) Financial assets			
	(i) Trade receivables			-
	(ii) Cash and cash equivalents	3	0.55	2.11
	(c) Other current assets	4	5.06	4.27
	Total Current Assets		5.61	6.38
	Total Assets		13.67	14.44
B	EQUITY AND LIABILITIES			
	EQUITY			
	(a) Equity Share Capital	5	558.48	558.48
	(b) Reserves and Surplus	6	-687.36	(676.49)
	(c) Other Equity			
	Total Equity		(128.88)	(118.01)
	LIABILITIES			
1	NON-CURRENT LIABILITIES			
	(a) Financial Liabilities			
	(i) Other Long-term Borrowings	7	74.73	70.73
	(ii) Other financial liabilities			-
	(b) Provisions			-
	(c) Deferred tax liabilities (net)			-
	Total Non-Current Liabilities		74.73	70.73
2	CURRENT LIABILITIES			
	(a) Financial Liabilities			
	(i) Short Term Borrowings			
	(ii) Trade Payables	8	62.51	60.29
	(iii) Other financial liabilities			-
	(b) Other current liabilities	9	5.30	1.43
	(c) Provisions			
	(d) Current Tax Liabilities			
	Total Current Liabilities		67.81	61.72
	Total Equity and Liabilities		13.67	14.44

Date : 11th November 2024

for Mipco Seamless Rings (Gujarat) Limited

Place : Hyderabad

Sadhanala Venkata Rao

(Director)

(DIN No-02906370)

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Mipco Seamless Rings (Gujarat) Limited

Cash Flow Statement for the Half Year ended 30th September 2024

(Rs in lakhs)

PARTICULARS	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per Profit & Loss A/c	-10.87	-30.97
Adjustment for:		
Depreciation	-	-
Other comprehensive income	-	-
Net Operating Profit Before Working Capital	-10.87	-30.97
Changes		
Adjustment for:		
Trade & Other Receivables	-	16.35
Changes in inventory	0	
Other Current Assets	-0.78	-2.38
Other non-current assets		8.35
Long Term loans and Advances		0.31
Trade Payables	2.22	38.29
Other Financial liabilities		0.00
Other current liabilities	3.87	-14.38
Provisions		
Net Cash from Operating Activities	-5.56	15.57
Direct taxes paid		0
Net Cash from Operating Activities	-5.56	15.57
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	0	0
Net Cash from Investing Activities	0	0
C) CASH FLOW FROM FINANCING ACTIVITIES		
From Bank Borrowings		
Proceeds from long/short term borrowings	4.0	-13.5
Repayment of borrowings	0.0	0
Net Cash from Financing Activities	4.0	-13.5
Net Increase in Cash & Cash Equivalents	-1.56	2.07
Add: Opening Cash & Cash Equivalents	2.11	0.04
Cash and Cash equivalents at the end of the year	0.55	2.11

Date : 11th November 2024

for Mipco Seamless Rings (Gujarat) Limited

Place : Hyderabad

Sadhanala Venkata Rao
(Director)
(DIN No-02906370)

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Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of The Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Mipco Seamless Rings (Gujarat) Limited

We have reviewed the accompanying Statement of unaudited financial results of Mipco Seamless Rings (Gujarat) Limited (the "Company") for the quarter and six months ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulations").

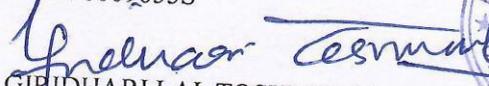
This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed necessary procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PPKG And CO
Chartered Accountants
FRN : 0009655S


GIRIDHARI LAL TOSHNIWAL
(Partner)
M.No-205140



Udin No: 24205140BKALOE6687.

Place: Hyderabad
Date: 11/11/2024