



# Mipco Seamless Rings (Gujarat) Ltd

Reg. Office: 34, Corpus Techno Park, AVS Compound, 4<sup>TH</sup>Block, Koramangala, Bangalore, Karnataka – 560034

CIN: L72900KA1980PLC080581, Website: [www.mipcoseamless.com](http://www.mipcoseamless.com)

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September 23, 2023

To,  
BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
Scrip Code: 505797

**Sub: Proceedings of the 43rd Annual General Meeting held on September 23, 2023**

**Ref: Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/madam,

We wish to inform you that the 43rd Annual General Meeting (AGM) of the Company was held today i.e. Saturday, September 23, 2023 at 02:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 and the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

In this regard, please find attached the summary of the proceedings of the AGM of the Company. The Voting Results of the 43rd Annual General Meeting of the Company along with the Scrutinizer's Report will be shared shortly and shall be placed on the Company's website.

The AGM was concluded at 02:20 PM. (IST). We request you to take the above information on your record.

Thanking You

Yours Faithfully  
**For Mipco Seamless Rings Gujarat Limited**

**Nisha Kedia**  
**Company Secretary and Compliance Officer**

**Encl.:** As above



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## **Summary of Proceedings of the 43rd Annual General Meeting of Mipco Seamless Rings Gujarat Limited (“Company”)**

The 43rd Annual General Meeting (AGM) of the Company was held today i.e. Saturday, September 23, 2023 at 02:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 and the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The following Directors and Key Managerial Personnel(s) were present:

| <b>Name</b>               | <b>Designation</b>                       |
|---------------------------|--|
| Mr. Venkat Rao Sadhanala  | Chairman & Non-Executive Director        |
| Mr. Sachendra Tummala     | Managing Director                        |
| Ms. Nadella Sridevi       | Independent Director                     |
| Mr. Raji Reddy Pulakamdla | Independent Director                     |
| Mr. Sanjiv Kumar Tandon   | Whole Time Director                      |
| Mr. Sridhar Dasara        | Chief Financial Officer                  |
| Ms. Nisha Kedia           | Company Secretary and Compliance Officer |

### **Invitees Present:**

Mr. Girdhari Toshniwal — Partner, M/s PPKG & Co, Statutory Auditors

Mr. Kashinath Sahu — Proprietor, M/s Kashinath Sahu & Co, Scrutinizer and Secretarial Auditor

### **The details of number of Members present in the meeting are as follows:**

36 Members were present through the Video Conference.

The Company Secretary, welcomed the Board of Directors, Members and Statutory Auditors, Secretarial Auditor, Scrutinizer for the 43rd Annual General Meeting of the Company and briefed them about the Meeting being held through VC in compliance with the MCA and SEBI.

The Shareholders were informed that the copies of audited financial statements for the year ended 31st March 2023, Board's report and Auditors report had been emailed to all the Members. The



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shareholders were further informed that the Company had provided the Members the facility to cast their vote electronically (remote e-voting) on all resolutions set forth in the Notice. She further informed that the Members who have not voted through Remote E-voting can cast their votes through E-voting facility during the AGM.

As the Requisite Quorum was present, the proceedings of the AGM were commenced, and she handed over the proceedings to Mr. Venkat Rao Sadhanala who was elected as the Chairman of the Meeting for his speech.

He welcomed all the Members to the Meeting attending through Video Conferencing. Mr. Venkat Rao Sadhanala, Chairman of the Meeting, highlighted the performance of the Company for the Financial Period ending March 31, 2023 and briefed the Members about the business activities and future outlook of the Company.

The Chairman informed the Shareholders that Mr. Kashinath Sahu, Proprietor, M/s Kashinath Sahu & Co., Practicing Company Secretary, Hyderabad, is appointed as the Scrutinizers for the e-voting process to be conducted in a fair and transparent manner and to report on the voting results for the resolutions as stated in the Notice of the AGM. The Chairman then asked the Company Secretary to take up the rest of the proceedings of the Meeting.

The Company Secretary, then, took up the following items of business, as per the Notice of 43rd AGM dated August 24, 2023:

| S No.                    | Details of Resolutions   | Type of Resolution (Ordinary/Special) |
|--------------------------|--|---------------------------------------|
| <b>Ordinary Business</b> |  |                                       |
| 1.                       | To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2023 and the Reports of the Auditors and Board of Directors thereon. | Ordinary Resolution                   |
| 2.                       | To appoint a Director in place of Ms. Sanjiv Kumar Tandon (DIN: 02579261), who retires by rotation and being eligible offers himself for re-appointment.   | Ordinary Resolution                   |
| <b>Special Business</b>  |  |                                       |
| 3.                       | Appointment of Statutory Auditor to fill casual vacancy  | Ordinary Resolution                   |



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|    |  |                     |
|----|--|---------------------|
| 4. | Appointment of M/s. PPKG & Co. (Firm Registration No. 009655S), Chartered Accountants, as Statutory Auditors for a term of 5 (five) consecutive years and to fix their remuneration. | Ordinary Resolution |
| 5. | Regularization of Additional Director, Mr. Venkat Rao Sadhanala (DIN: 02906370) as Non-Executive Director of the Company.  | Ordinary Resolution |
| 6. | Shifting of Registered Office of the Company from the State of Karnataka to the State of Telangana   | Special Resolution  |

After briefing, the speakers who had registered themselves were given a chance to ask their queries. The Chairman replied to the queries raised by them, to their satisfaction and then he thanked the Members for attending the meeting.

Thereafter, the Company Secretary & Compliance Officer informed the Members that the voting on the CDSL platform will continue to be available for the next 15 minutes. Members, if any, who had not cast their vote were requested to vote and concluded the meeting with a vote of thanks to the Chairman, Members and other dignitaries present at the Meeting.

The AGM was concluded at 02:20 PM. (IST) with vote of thanks.

Please note that the results of e-voting conducted at the AGM, aggregated with the results of remote e-voting shall be announced in the due course and also be made available on the website of the Company, website of the BSE Limited and on the website of CDSL.

Thanking You

Yours Faithfully

**For Mipco Seamless Rings Gujarat Limited**

**Nisha Kedia**

**Company Secretary and Compliance Officer**